# Lebanese SME Forum July 11, 2017



#### President of ACAL Chairman - Commercial Insurance Lebanon



عية شركات الضمان في لبنان

## **Our Insurance Association**

- Prepared to organize seminars on the insurance of SMEs
- Obligatory insurances on Motor, Accidents to workers, Expatriate insurance
- But also Property insurance, Third Party Liability, Health etc...



#### **Business Opportunities in insurance for SME**

- Insurance business is getting more professional thanks to the continuous efforts of the Insurance Control Commission



## **Business Opportunities in insurance for SME**

- SMEs can establish the following enterprises:
  - 1. Insurance distribution as brokers, agents
  - 2. Insurance Consultant in the business of Risk Management
  - 3. Insurance risk surveyors for pre-risk and claims
  - 4. IT companies specialized in insurance
  - 5. Specialized Audit companies
  - 6. Corporate Governance training companies



Where is the potential

- It is a white collar business mostly in administration. No stocks, no machineries
- Firstly in Lebanon as the insurance market should grow from \$1.5 billion to \$4 billion



Where is the potential

- Expansion in the new markets of:
  - 1. In the Arab countries which will be reconstructed
  - 2. In Africa where 20% of large corporations and 40% of SMEs are between the hand of Lebanese expatriates
  - 3. In Iran which is opening to the world







