TRADE AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA AND THE GOVERNMENT OF THE REPUBLIC OF LEBANON

The Government of the Federal Republic of Nigeria and the Government of the Republic of Lebanon desirous of promoting and strengthening economic relations between their two countries on basis of equality and mutual understanding have resolved to conclude this Agreement and HAVE AGREED AS FOLLOWS:

ARTICLE 1

- 1. The Contracting Parties shall grant reciprocally most favored nation treatment in respect of all matters relating to their mutual commercial relations.
- 2. The provisions of paragraph 1 of this Article shall, however, not apply to goods and commodities exported from the territory of either Contracting Party and originating from other countries which do not enjoy most-favored nation treatment in the territory of the other Contracting Party:
 - a) one of the Contracting parties has granted or may grant to neighboring countries in order to facilitate frontier traffic;
 - b) shall result from a Customs Union, Free Trade Area, or Monetary Zone to which either Contracting Party may be of become party;
 - c) the Federal Republic of Nigeria has granted or may grant to member countries of the Commonwealth and the Organization of African Unity; the Republic of Lebanon has granted or may grant to member states of the Arab League.

ARTICLE 2

Each Contracting Party shall, in accordance with its laws and regulations, exempt from payment of customs dues and other taxes, samples of goods of any origin whatsoever dispatched from the territory of either Party, to the other provided, however that such samples are used for the purpose of obtaining orders for corresponding goods and their value is small and they are not for sale.

ARTICLE 3

- The Contracting Parties shall endeavor to increase the volume of trade between their two countries in respect of goods and commodities listed in Schedules "A" and "B" annexed to this Agreement. Towards this end both parties undertake to issue, in accordance with the laws and regulations for the time being in force in their respective countries and according to need import and export licenses to facilitate the exchange of goods and commodities under this Agreement.
- 2. The goods and commodities listed in Schedules "A" and "B" are not exhaustive and shall not preclude to exchange of goods and commodities not forming part of these Schedules, provided that this is done in accordance with, and subject to, the laws and regulations in force from time to time in either country.

ARTICLE 4

Goods supplied under this Agreement shall not be exported to a third country on a commercial scale without prior consultation with the competent authorities of the country of origin of the goods.

ARTICLE 5

All current payments between the two countries in pursuance of this Agreement, shall be effected in pounds sterling of other convertible currency mutually agreed. The Contracting

Parties shall, in accordance with the foreign exchange regulations in force in their respective territories, authorize the transfer of such payments.

ARTICLE 6

Each Contracting Party may organize trade fairs and exhibitions in the territory of the other, for the purpose of promoting and developing trade between their two countries. Samples of goods and commodities for such fairs and exhibitions shall be imported free of customs duties, but if such samples are sold customs duties shall be paid on them.

ARTICLE 7

Subject to the exceptions in Article 1, each Contracting Party shall grant the merchant vessels of the other Party most favored nation treatment in its port.

ARTICLE 8

Subject to the laws and regulations for the time being operated in their respective countries, the Contracting Parties shall grant each other freedom of transit for the goods and commodities of trade of either of them passing through the territory of the other.

ARTICLE 9

Each Contracting party shall grant to the nationals of the other Party freedom of movement in its territory for the promotion of tourism. For this purpose, each Contracting Party shall, subject to its exchange control regulations authorize the transfer of necessary funds.

ARTICLE 10

A Commission consisting of the representatives of both Government shall meet from time to time, as the need arises, for the purpose of solving any problem or difference that may occur in the implementation or interpretation of this Agreement.

ARTICLE 11

Nothing in this Agreement shall be construed to derogate from any existing international obligation of either Contracting Party.

ARTICLE 12

This Agreement shall come into force on the day of exchange of Notes confirming that it has been approved in accordance with the constitutional procedures of the two Contracting Parties, and shall be automatically extended from year to year unless a written notice to terminate the Agreement is given by either contacting Party to the other three months before its expiry.

Provided, however, that where this Agreement is terminated in the manner prescribed above, its provisions shall continue to be applied to any existing and unexpired contract concluded in pursuance of this Agreement.

Signed in Beirut in March 1968

SCHEDULE "A": LEBANESE COMMODITIES

- 1. –Apples
- 2. -Dried fruits
- 3. –Onion
- 4. –Olive oil

- 5. -Edible Pats
- 6. –Tobacco
- 7. -Timber, wood boards and other wood worked
- 8. -Silk textiles
- 9. -Cotton yarn and cotton
- 10. -Wine and alcoholic beverages
- 11. -Cement
- 12. -Soap
- 13. –Matches
- 14. Chemical fertilizers
- 15. -Biscuits, chocolates and sugar products
- 16. -Elevators
- 17. -Various products of iron and steel
- 18. Aluminum products
- 19. -Electric lamps
- 20. -Leather and leather goods including footwear
- 21. Canned fruits, vegetables, jam and fish
- 22. -Perfumery and cosmetics
- 23. –Books and magazines
- 24. -Sanitary and water fitting
- 25. -Steelyard
- 26. -Portland and white cement
- 27. Metal furniture
- 28. -Hand bags and hats
- 29. –Umbrellas and buttons
- 30. –Underwear and ready made clothes
- 31. Fruit juice
- 32. –Jewelry
- 33. –Luster, chandelier
- 34. –Nuts and almond
- 35. -Intestines and other animal products
- 36. –Skin
- 37. -Cleaners
- 38. –Paints
- 39. –Industrial machinery
- 40. Drugs and Pharmaceuticals
- 41. -Miscellaneous
- 42. Manufactured goods

SCHEDULE "B": NIGERIAN COMMODITIES

- 1. –Coffee
- 2. –Cocoa
- 3. -Palm produce
- 4. -Oil seeds
- 5. –Wood
- 6. –Coconuts
- 7. –Rubber
- 8. –Diamonds
- 9. -Groundnuts
- 10. –Cotton and cotton seed
- 11. -Timber
- 12. –Tires
- 13. -Biscuits
- 14. -Tropical fruit and foodstuffs (fresh and canned)
- 15. -Cotton textiles
- 16. -Cement
- 17. –Asbestos Cement products
- 18. -Petroleum Products
- 19. –Refined sugar
- 20. -Wooden furniture

- 21. -Soap
 22. -Soft drinks
 23. -Enamelware
 24. -Aluminum products
 25. -Galvanized corrugated iron sheets
 26. -Steel products
 27. -Matches
 28. -Other products
 29. -Manufactured goods